



Credit Policy

Purpose

The club is not a credit provider however members may be allowed time to pay their invoices. This policy is intended to provide guidance on when follow up action is required and what action should be taken.

Scope

This policy applies to all charges to club members for rowing membership, charges for race fees, gym membership and any other incidental charges such as boat storage. The commercial relationship with licensees is covered under the individual agreements.

Definitions

In this document, “gym member” means a person who is a gym member only. “Rowing member” means any member who is a competitive member, a social member or a social plus gym member.

Terms of Payment

Invoices for rowing membership, incidental charges and combined gym/rowing membership are payable 30 days from date of issue.

Invoices for race fees are also payable 30 days from date of issue as that matches the terms the club receives from Rowing WA.

Gym only membership invoices are payable on a COD basis.

Follow up

A gym member who has not paid their invoice within 14 days will be reminded by the Gym Manager that their invoice is overdue and must be paid within 7 days. If that invoice is still unpaid at 21 days, the membership is cancelled.

Rowing members will be sent a statement at the end of each month showing the invoices currently unpaid.

When a rowing member has any invoice which exceeds 30 days from date of issue, the Treasurer shall contact the member, requesting payment. At this stage, the member is still eligible to be entered in races. If payment is not received by the time the invoice exceeds 60 days (and no payment plan has been agreed with the Treasurer), the Treasurer shall notify the Captain that the member is not eligible to be entered in a crew.

The club constitution provides at section 10 for the termination of membership in the event of non-payment of subscription and a member with an unpaid subscription invoice at 90 days may be terminated under the provisions of the constitution.

It is not currently club policy to require up-front payments of race fees however a member who consistently does not pay race fees or one who has race fees unpaid as at 31st December may be required to pay a \$100 race fee deposit before being entered in any races in the following season. This deposit will be held the club until all race fee invoices for the season have been paid. At that time the deposit will be refunded.

It should also be noted that a member with an unpaid debt (whether still in the ledger or written off) will not be cleared to row with another club until all invoices are paid in full.

References

Constitution of the Fremantle Rowing Club (Incorporated)

Expiry

This policy is valid for three years from the date approved by the committee. After that time, a further resolution of the committee is required.

Approval

(Ver 2.0 Mar23)

Approved by committee 11th March 2023